

Ref: 7700-BR/2752-26/03/2024

Date: 26/03/2024

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of **Specialised Mid Corporate Branch, Somajiguda**, subsequently transferred to ARM Branch of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on **30/04/2024**, for recovery of **Rs.1,15,85,706.93/-** (Contractual dues as on 31/12/2023) due to the **Specialised Mid Corporate Branch, Somajiguda** of Canara Bank from **M/s Jayanth Constructions** represented by its Partners and Guarantors (a) Sri Atluri Chandra Sekhar S/o A Bhaghat Singh and (b) Smt Atluri Sravanthi W/o A Chandra Sekhar.

The reserve price for LOT No.1 will be **Rs.91,14,000/-** and the earnest money deposit will be **Rs.9,11,400 /-** The reserve price for LOT No.2 will be **Rs.1,12,16,000/-** and the earnest money deposit will be **Rs.11,21,600/-**.

The Earnest Money Deposit shall be deposited on or before **29/04/2024** at **5:00pm**

Details and full description of the immovable property.

LOT No.	Details and full description of the immovable property.
1.	All that the part & parcel of land and building with Door No 3-71, admeasuring 484 Square yards in R.S. No. 371 at Pottipadu Village & G.P., Unguturu Mandal, Krishna District, Andhra Pradesh-521286 in the name of Mrs. A Sravanthi as per Sale Deed No 7244/2011 within jurisdiction of Gannavaram Sub Registrar Office and the bounded by  <u>North</u> : Site belonging to Sri Kishor grand son of P Venkata Subbaiah <u>South</u> : Panchayat Road <u>East</u> : Land belongs to Kishor, Grand son of P Venkata Subbaiah <u>West</u> : Panchayat Road
2.	All that the part & parcel of land and building admeasuring 2904 Square yards with Dismantled house no 3-149/A in R.S. No 95/3 situated at Nemali Village & GP, Gampalagudem Mandal, Krishna District, Andhra Pradesh-507165 In the name of A Sravanthi as per Sale Deed No 3983/2010 within jurisdiction of Tiruvuru Sub Registrar Office and the bounded by:  <u>North</u> : Open Land belongs to Sri Bellam Nageshwar Rao <u>South</u> : Open Land belongs to Sri Garidepally Rama Krishna <u>East</u> : Grampanchayat Road <u>West</u> : Open Land belongs to Pamarthy Venkat

\*No Known Encumbrances to the Knowledge of the Bank. However, the bidders were required to make independent enquiries regarding encumbrances and title of the property etc. and participate in the e-auction.

CANARA BANK ARM Branch,  
 Ground Floor, Circle Office Building  
 MCH No:-10-3-163 & 10-3-163/A,  
 Beside Rail Nilyam,  
 Secunderabad – 500 026

PH : 040- 27725259, 27725260

E MAIL : [cb2752@canarabank.com](mailto:cb2752@canarabank.com)







**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 26/03/2024**

1. Name and Address of the Secured Creditor : CANARA BANK, ARM Branch, ,Ground Floor, Circle Office Building, Beside Rail Nilayam, Secunderabad - 500 026, Phone No: 040- 27725283, 27725285  
E MAIL : [cb2752@canarabank.com](mailto:cb2752@canarabank.com)

2. Name and Address of the Borrower(s)/ Guarantor(s) :

<p>M/s Jayanth Constructions H No 4-89, Vikas Nagar Colony, Beside Dilsukhnagar Public School, Dilsukhnagar, Hyderabad-500060</p>	<p>Smt Atluri Sravanthi W/o A Chandra Sekhar, H No 1-5-598/2/404, Flat no.404 ,Vaishnavi Moukthika Apts, Road No.6, New Maruthi Nagar,Near Community Hall Kothapet, Hyderabad-500035</p>
<p><u>Also at:</u>  M/s Jayanth Constructions 1-5-598/2/404, Flat no.404 ,Vaishnavi Moukthika Apts, Road No.6, New Maruthi Nagar,Near Community Hall Kothapet, Hyderabad-500035</p>	
<p>Sri Atluri Chandra Sekhar S/o A Bhaghat Singh, H No 1-5-598/2/404, Flat no.404 , Vaishnavi Moukthika Apts, Road No.6, New Maruthi Nagar, Near Community Hall Kothapet, Hyderabad-500035</p>	

3. Total Contractual liabilities as on (31/12/2023): **Rs.1,15,85,706.93/- (One Crore Fifteen Lakhs Eighty-Five Thousand Seven Hundred and Six Rupees and Ninety-Three Paise Only)** plus unapplied interest w.e.f 01/01/2024 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction : **Online Electronic Bidding**
- (b) Details of Auction service provider : M/s ANTARES SYSTEMS LIMITED  
Web site:[www.bankeauctionwizard.com](http://www.bankeauctionwizard.com)  
Contact Person Name: B.M.Sushmitha  
Ph.No- 8951944383,08040482000/2100  
  
Mail ID: [sushmitha.b@antaressystems.com](mailto:sushmitha.b@antaressystems.com)
- (c) Date & Time of Auction : **30/04/2024, 11.30 A.M. to 12.30 P.M.**  
(With unlimited extension of 10 minutes duration each till the conclusion of the sale)
- (d) Place of Auction : Canara Bank, ARM Branch,  
Ground Floor, Circle Office Building ,  
MCH No: 10-3-163 & 10-3-163/A ,  
Beside Rail Nilayam, Secunderabad- 500 026

5. Reserve Price : **Rs.91,14,000/- For LOT.1**  
(Rupees Ninety One Lakh Fourteen Thousand only)





**Rs. 1,12,16,000/- For LOT.2**

(Rupees One Crore Twelve Lakhs and Sixteen Thousand only)

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on **26/04/2024** between **11:00AM and 4:00PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, ARM Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad A/c No **209272434** IFSC Code: **CNRB0002752** on or before **29/04/2024** at **5:00pm**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) Contact Person Name : B.M. Sushmitha Contact Number : 8951944383 Land Line: 080-49352000 , Mail ID: [sushmitha.b@antaressystems.com](mailto:sushmitha.b@antaressystems.com)
- f) After payment of the EMD amount, the intending bidders should submit copies of the following documents/details on or before **29/04/2024, 5:00 PM**, to Canara Bank, ARM Branch, Hyderabad by hand or by email.
  - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's Bank A/c details for online refund of EMD.
- g) The intending bidders should contact e-Auction Service Provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) Contact Person Name : B.M. Sushmitha Contact Number : 8951944383 Land Line: 080-49352000 , Mail ID: [sushmitha.b@antaressystems.com](mailto:sushmitha.b@antaressystems.com)
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 1,00,000/-** The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.





- j) The successful bidder shall deposit 25% of the sale price which is inclusive of EMD deposited immediately i.e on same day or not later than next working day, on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case of bidders who do not have access to the internet but interested in participating the e-auction, can approach ARM branch who, as a facilitating centre, will make necessary arrangements.
- o) For further details, contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725283/ 27725285) e-mail id. [cb2752@canarabank.com](mailto:cb2752@canarabank.com) OR the service provider M/s **ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) Contact Person Name : B.M. Sushmitha Contact Number : 8951944383 Land Line: 080-49352000 , Mail ID: [sushmitha.b@antaressystems.com](mailto:sushmitha.b@antaressystems.com)

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

**कृते केनरा बैंक For CANARA BANK**प्रधिकृत अधिकारी, ए.आर.एम. शाखा, हैद (DP: 2752)  
Authorised Officer, A.R.M. Br, Hyderabad-26

Authorised Officer

Canara Bank

Place: Hyderabad

Date: 26/03/2024

